

**Innovation and Growth Advisory Board**

*A public summary of the Innovation and Growth Advisory Board meeting held on 10 June 2021.*

The Innovation and Growth Advisory Board held its first meeting on the 10<sup>th</sup> of June 2021 with a focus on the proposed Competitiveness Strategy and a campaign to increase the UK's share of Assets Under Management (AUM).

The Board received a report from the Director of Innovation and Growth regarding the Competitiveness Strategy. The following subjects were discussed in relation to the Competitiveness agenda:

- The work undertaken to support the United Kingdom's Financial Professional Services (FPS)
- How the Corporation works with partnership organisations
- Appropriate performance framework and targets

The Board were unanimous in agreeing the Competitiveness Strategy be put forward to the Policy & Resources Committee.

The Board also received a report updating Members which provided a deep dive on the ATTRACT section of the Strategy. The Board agreed that drawing on Member expertise to support the AUM campaign should be considered.

The Board agreed the proposed external Innovation and Growth Advisory Board external members should be recommended to Policy and Resources.

The Board will meet again in July.

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